

CASE

NUMBER:

99 - 345

INDEX FOR CASE: 99-345
JESSAMINE COUNTY WATER DISTRICT #1
Rates - NRC

IN THE MATTER OF THE APPLICATION FOR A NON-RECURRING CHARGE
OF JASSAMINE COUNTY WATER DISTRICT NO. 1

SEQ NBR	ENTRY DATE	REMARKS
0001	08/10/99	Application.
0002	08/19/99	Acknowledgement letter.
0003	09/07/99	No deficiency letter.
0004	09/20/99	Final Order approving charges in Appendix A.



COMMONWEALTH OF KENTUCKY
PUBLIC SERVICE COMMISSION

730 SCHENKEL LANE
POST OFFICE BOX 615
FRANKFORT, KY. 40602
(502) 564-3940

CERTIFICATE OF SERVICE

RE: Case No. 99-345
JESSAMINE COUNTY WATER DISTRICT #1

I, Stephanie Bell, Secretary of the Public Service Commission, hereby certify that the enclosed attested copy of the Commission's Order in the above case was served upon the following by U.S. Mail on September 20, 1999.

Parties of Record:

Carl Waits
Chairman
Jessamine County Water District #1
200 West Maple Street
Nicholasville, KY. 40356



Secretary of the Commission

SB/hv
Enclosure

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

JESSAMINE COUNTY WATER DISTRICT #1's)
APPLICATION TO INCREASE CERTAIN) CASE NO. 99-345
NON-RECURRING CHARGES)

ORDER

On September 8, 1999, Jessamine County Water District #1 ("Jessamine County") applied for authority to increase its 5/8 inch x 3/4 inch and 1 inch meter connection fees. Jessamine County proposed to increase its 5/8 inch x 3/4 inch connection fee from \$550.00 to \$650.00 and its 1 inch connection fee from \$725.00 to \$825.00. Jessamine County provided cost justifications for an increase in its 5/8 inch x 3/4 inch connection fee from \$550.00 to \$635.00 and an increase in its 1 inch connection fee from \$725.00 to \$805.00.

The Commission, having reviewed the record and being sufficiently advised, finds that:

1. Jessamine County's proposed charges set out in its tariff are in excess of the cost justifications of the expenses incurred to provide the associated services.
2. The charges set forth in Appendix A to this Order reflect the actual cost of providing service, are fair, just, and reasonable and should be approved.

IT IS THEREFORE ORDERED that:

1. The charges in Appendix A are approved for services rendered on and after the date of this Order.
2. The tariff submitted by Jessamine County is hereby denied.

3. Within 20 days of the date of this Order, Jessamine County shall file a revised tariff setting out the rates approved in this Order.

Done at Frankfort, Kentucky, this 20th day of September, 1999.

By the Commission

ATTEST:


Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 99-345 DATED SEPTEMBER 20, 1999

The following rates and charges are prescribed for the customers in the area served by Jessamine County Water District #1. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Meter Connection Charges

5/8 inch x 3/4 inch meter	\$635.00
1 inch meter	805.00



COMMONWEALTH OF KENTUCKY
PUBLIC SERVICE COMMISSION
730 SCHENKEL LANE
POST OFFICE BOX 615
FRANKFORT, KY. 40602
(502) 564-3940

September 7, 1999

Carl Waits
Chairman
Jessamine County Water District #1
200 West Maple Street
Nicholasville, KY. 40356

RE: Case No. 99-345
JESSAMINE COUNTY WATER DISTRICT #1

The Commission staff has reviewed your application in the above case and finds that it meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,
Stephanie Bell

Stephanie Bell
Secretary of the Commission

SB/sh
Enclosure

JESSAMINE COUNTY WATER DISTRICT No. 1

200 West Maple Street • Nicholasville, KY 40356

Phone: (606) 885-9314

AUG 10 1999

FILED

OFFICE OF
SOLICITOR

August 5, 1999

AUG 10 1999

Executive Director
Public Service Commission
730 Schenkel Lane
Post Office Box 615
Frankfort, KY 40602

**PUBLIC SERVICE
COMMISSION**

CASE 99-345

RE: Non-Recurring Charges/Connection Fees
807 KAR 5:011, Section 10

Dear Sir:

We are attaching twelve (12) copies of tariff filing for an increase in connection fees. We are asking for this increase due to the fact that our Contractor has increased his fees.

This change will affect any new customer asking for new meter connections to the system.

Copy of public notice is included and this notice has been published in the Jessamine Journal (local weekly newspaper) beginning with Thursday, August 5, 1999, and will follow in the next two publications.

A copy of this filing has been forwarded to the Attorney General today.

Income statement and balance sheet for the year ending December 31, 1998, is included in this filing.

If there is any other information that you need, please do not hesitate to call.

Sincerely,

JESSAMINE COUNTY WATER DISTRICT NO. 1

Carl Waits

Carl Waits
Chairman



COMMONWEALTH OF KENTUCKY
PUBLIC SERVICE COMMISSION

730 SCHENKEL LANE
POST OFFICE BOX 615
FRANKFORT, KY. 40602
(502) 564-3940

August 19, 1999

Carl Waits
Chairman
Jessamine County Water District #1
200 West Maple Street
Nicholasville, KY. 40356

RE: Case No. 99-345
JESSAMINE COUNTY WATER DISTRICT #1
(Rates - NRC)

This letter is to acknowledge receipt of initial application in the above case. The application was date-stamped received August 10, 1999 and has been assigned Case No. 99-345. In all future correspondence or filings in connection with this case, please reference the above case number.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Stephanie Bell".

Stephanie Bell
Secretary of the Commission

SB/jc

JESSAMINE COUNTY WATER DISTRICT NO. 1

200 West Maple Street • Nicholasville, KY 40356

Phone: (606) 885-9314

RECEIVED

AUG 10 1999

PUBLIC SERVICE
COMMISSION

FILED

AUG 10 1999

PUBLIC SERVICE
COMMISSION

August 5, 1999

Executive Director
Public Service Commission
730 Schenkel Lane
Post Office Box 615
Frankfort, KY 40602

CASE 99-345

RE: Non-Recurring Charges/Connection Fees
807 KAR 5:011, Section 10

Dear Sir:

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This change will affect any new customer asking for new meter connections to the system.

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A copy of this filing has been forwarded to the Attorney General today.

Income statement and balance sheet for the year ending December 31, 1998, is included in this filing.

If there is any other information that you need, please do not hesitate to call.

Sincerely,

JESSAMINE COUNTY WATER DISTRICT NO. 1



Carl Waits
Chairman

JESSAMINE COUNTY WATER DISTRICT No. 1

200 West Maple Street • Nicholasville, KY 40356

Phone: (606) 885-9314

August 5, 1999

Director
Consumer Protection Division
Attorney General
1024 Capitol Center Drive
Frankfort, KY 40601

RE: Non-Recurring Charges
Service Connection Fees

Dear Sir:

Enclosed is a copy of tariff filing for the Jessamine County Water District No. 1 which is being filed with the Public Service Commission.

If you need any other information, please do not hesitate to call.

Sincerely,

JESSAMINE COUNTY WATER DISTRICT NO. 1



Carl Waits
Chairman

ENC:

JESSAMINE COUNTY WATER DISTRICT NO. 1

OF

NICHOLASVILLE, JESSAMINE COUNTY, KENTUCKY

Rates, Rules and Regulations for Furnishing

AT

SERVICE CONNECTION FEES

Filed with PUBLIC SERVICE COMMISSION OF
KENTUCKY

ISSUED 8-5 19 52

EFFECTIVE _____ 19 _____

ISSUED BY Jessamine Co. Water District NO. 1
(Name of Utility)

BY Carl Warren

Special Charge Cost Schedule

Type of Special Charge: Connection Fees
5/8 x 3/4 Meter

1. Field Expense

A. Materials (Itemize)

Meter \$ 34.61

B. Labor (Time and Wage)

Stephenson Construction 600.00

Subtotal Field Expense 634.61

2. Clerical and Office Expense

A. Supplies \$ _____

B. Labor _____

Subtotal Clerical and Office Expense _____

3. Miscellaneous Expense

A. Transportation \$ _____

B. Other (Itemize) _____

Subtotal Miscellaneous Expense _____

Total Expense 634.61



Branch	Account	Salesperson	Invoice Date	Invoice Number
114	090183	JIM BAKER	7/06/99	5486498

USF - Lexington Ky
 Branch - 114
 2141 Christian Rd
 Lexington KY 40508 0000

606/253-3464

Remit to:

US FILTER DISTRIBUTION GROUP
 File # 99485
 PO Box 1067
 Charlotte, NC 28201 1067

INVOICE

Total Amount Due
415.32


 JESSAMINE CO #1 WTR DIST
 200 W MAPLE ST
 NICHOLASVILLE KY 40356 1240

Shipped to:
 CUSTOMER PICK-UP
 04/145

Return Top Portion With Payment For Faster Credit

*Thank You For The Opportunity To Serve You.
 We appreciate your prompt payment.*

Date Ordered	Date Shipped	Customer PO No.	Job Name	Job No.	Bill of Lading	Shipped Via	Order Number
7/01/99	7/01/99	.				WILL CALL	5486498

Product Code	Description	Quantity Ordered	Quantity Shipped	Back-Ordered	Price	Per	Amount
4307GPM25CI	M25 BRZ 5/8X3/4X7 1/2 GAL CIB	12	12		34.61000	EA	415.32

#4172
 7/27/99

					Terms	Subtotal
					NET 30	415.32
Freight	Delivery	Handling	Restock	Misc	Tax	Invoice Total
						415.32

***** THANK YOU FOR YOUR ORDER *****
 BY REQUEST, USE PO# TO MATCH VENDOR PACKING SLIPS IS
 NOW ON THE FIRST LINE OF DIRECT INVOICES.
 JIM BAKER 606/253-3464

Please pay this amount 

USF - Lexington Ky
 Branch - 114
 2141 Christian Rd
 Lexington KY 40508 0000



Special Charge Cost Schedule

Type of Special Charge: Connection Fee
1" Meter

1. Field Expense

A. Materials (Itemize)

Meter

\$ 105.00

B. Labor (Time and Wage)

Stephenson Construction

700.00

Subtotal Field Expense

805.00

2. Clerical and Office Expense

A. Supplies

\$

B. Labor

Subtotal Clerical and Office Expense

3. Miscellaneous Expense

A. Transportation

\$

B. Other (Itemize)

Subtotal Miscellaneous Expense

Total Expense

805.00

Distribution Group
U.S. FILTER

...Taking care of the world's water.

USF - Lexington Ky
 2141 Christian Rd
 Lexington KY 40508 0000

606/253-3464

Branch	Account	Salesperson	Invoice Date	Invoice Number
114	090183	JIM BAKER	3/02/99	5157299

Remit to:

US FILTER DISTRIBUTION GROUP
 File # 99485
 PO Box 1067
 Charlotte, NC 28201 1067

INVOICE

Total Amount Due
210.00

|||||
 JESSAMINE CO #1 WTR DIST
 200 W MAPLE ST
 NICHOLASVILLE KY 40356 1240

Shipped to:
 CUSTOMER PICK-UP
 05/135

Return Top Portion With Payment For Faster Credit

*Thank You For The Opportunity To Serve You.
 We appreciate your prompt payment.*

Date Ordered	Date Shipped	Customer PO No.	Job Name	Job No.	Bill of Lading	Shipped Via	Order Number
2/26/99	2/26/99	NO PO				WILL CALL	5157299

Product Code	Description	Quantity Ordered	Quantity Shipped	Back-Ordered	Price	Per	Amount
4310GBM70	1X10 3/4 M70 BRZ GAL CIB	2	2		105.00000	EA	210.00
<i>#4152 3/10/99</i>							

					Terms	Subtotal
					NET 30	210.00
Freight	Delivery	Handling	Restock	Misc	Tax	Invoice Total
						210.00

***** THANK YOU FOR YOUR ORDER *****
 BY REQUEST, USF PO# TO MATCH VENDOR PACKING SLIPS IS
 NOW ON THE FIRST LINE OF DIRECT INVOICES.
 JIM BAKER 606/253-3464

Please pay this amount 

USF - Lexington Ky
 2141 Christian Rd
 Lexington KY 40508 0000

Distribution Group
U.S. FILTER
 ...taking care of the world's water.

INVOICE

Page: 1
 Invoice: 5157299

JUNE 1, 1999

STEPHENSON CONSTRUCTION COMPANY
3352 UNION MILL ROAD
NICHOLASVILLE, KENTUCKY 40356
PHONE : 606-885-5272 FAX : 606-887-8725

JESSAMINE #1 WATER DISTRICT
200 WEST MAPLE STREET
NICHOLASVILLE, KENTUCKY 40356

CURRENT PRICES (LONG OR SHORT). 3/4" = \$500.00 1" = \$600.00

PRICE FOR 3/4" WATER SERVICE (LONG OR SHORT).

25 FEET 3/4" SERVICE LINE @ \$.25 PER FOOT =	\$ 6.25
1 - 10" X 3/4" BRASS TAPPING SADDLE =	\$ 94.13
1 - 3/4" BRASS CORPORATION STOP =	\$ 18.27
1 - 5/8" X 3/4" METER SETTER W/CHECK-VALVE =	\$ 60.02
2 - DUAL-PURPOSE SETTER NUTS =	\$ 16.94
1 - 18" X 24" ROUND METER BOX =	\$ 31.04
1 - 18" ROUND CAST-IRON RAISED METER BOX LID =	\$ 29.00
TAX ON MATERIAL =	\$ 15.34
2 - MEN AND TRUCK 3 HOURS =	\$180.00
<u>BACKHOE AND OPERATOR 3 HOURS =</u>	<u>\$180.00</u>

TOTAL = \$630.99

PRICE FOR 1" WATER SERVICE (LONG OR SHORT).

25 FEET 1" SERVICE LINE @ \$.36 PER FOOT =	\$ 9.00
1 - 10" X 1" BRASS TAPPING SADDLE =	\$ 94.13
1 - 1" BRASS CORPORATION STOP =	\$ 27.66
1 - 1" METER SETTER W/CHECK-VALVE =	\$102.75
2 - DUAL PURPOSE SETTER NUTS =	\$ 25.46
1 - 20" X 24" ROUND METER BOX =	\$ 37.45
1 - 20" ROUND CAST-IRON RAISED METER BOX LID	\$ 52.91
TAX ON MATERIAL =	\$ 20.96
2 - MEN AND TRUCK 3 HOURS =	\$180.00
<u>BACKHOE AND OPERATOR 3 HOURS =</u>	<u>\$180.00</u>

TOTAL \$730.32

THESE PRICES INCLUDE INSTALLATION OF THE 1ST 50 FEET OF LINE AS ALWAYS.

I REQUEST A \$100.00 INCREASE ON THE EXISTING PRICES. BRINGING THE NEW PRICES TO:

3/4" (LONG OR SHORT) = \$600.00 1" (LONG OR SHORT) = \$700.00

EFFECTIVE 7 - 1 - 99

JESSAMINE COUNTY WATER DISTRICT NO. 1

200 West Maple Street • Nicholasville, KY 40356

Phone: (606) 885-9314

NON-RECURRING FEE CHARGE

The Jessamine County Water District NO. 1 has applied for an increase in its fees to install new services (connection fees). The connection fees affected by this change are:

	<u>Existing Rate</u>	<u>Proposed Rate</u>
5/8" x 3/4" Service	\$550.00	\$650.00
1" Service	725.00	825.00

The rates contained in this notice are the rates proposed by Jessamine County Water District No. 1. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for customers other than the rates included in this notice.

Any Corporation, Association, Body Politic or Person may request to intervene by motion within 30 days after notice of the proposed rate change is given. The motion shall be submitted to the Public Service Commission, 730 Schenkel Lane, P. O. Box 615, Frankfort, Kentucky, 40602, and may obtain copies of the application and testimony by contacting Carl Waits at 200 West Maple Street, Nicholasville, Kentucky, 40356. A copy of the application and testimony shall be available for public inspection at the utility's office.

(Continued from page 7B)

A BEAUTIFUL CANDLELIGHT, Old-Fashioned Wedding Chapel overlooking river, Smoky Mountains, TN. Horse-drawn carriage, cabins, jacuzzi, ordained ministers, no tests. Heartland 800-448-8697 (VOWS) <http://www.heartlandwedding.com>

800 - LEGALS, NOTICES

NOTICE

Jessamine-South Elkhorn Water District proposes to revise certain charges in its tariff in regard to its customers. The District proposes to place the following fees in effect as of September 1, 1999.

Meter Connection Charges:

5/8" X 3/4"	\$650.00
1 inch	775.00

The fees contained in this notice are the fees proposed by the Jessamine-South Elkhorn Water District. However, the Public Service Commission, may order fees to be charged that differ from these proposed fees. Such action may result in fees for consumers other than the fees in this notice.

Any corporation, association, body politic, or person may, by motion within thirty (30) days after publication of this fee change, request leave to intervene, and the motion shall be submitted to the Public Service Commission, 730 Schenkel Lane, Post Office Box 615, Frankfort, KY 40602, and shall set forth the grounds for the request including the status and interest of the party.

Intervenor may obtain copies of the application and related filings at no charge by contacting the District.

Jessamine-South Elkhorn Water District has available for inspection at the District's office the proposed changes to the Rules and Regulations. The District office is located at 117 S. Main Street, Nicholasville, KY 40356.

This notice is published pursuant to 807 KAR 5:011 -Tariffs.

Jessamine-South Elkhorn Water District

NOTICE
has qualified F. Hall, deca tucky, on Ju claims again to present th quired by la 915 Cross H later than Ja Doug Fa Jessamin

NOTICE
has filed Fi Lucian F. Ba September 8 Jessamine house Anne less exceptio settlement s recorded ac Doug Fa Jessamin

It is the N. 2nd Stree to treat all color, religi requirement patients and facility with or national c There is in the manne provided by: All facilitie available w visitors regi national ori who have o admission Lodge, Nich without regis tional origin

PUBLIC NOTICE

The Jessamine County-City of Wilmore Joint Board of Adjustment will meet Thursday, August 19, 1999 at 7.00 p.m. in the Jessamine County Courthouse.

The agenda will be as follows:

1. An Application for Variance, Section 3.2724, Variance of front yard reduction from 40 feet to 27 feet and 29 feet on two (2) buildings, submitted by Lexington Paint and Supply Co., Inc. for property located at Lot 6 and 7, 103 Park Central Court, Central Industrial Park.
2. An Application for Conditional Use Permit, Section 3.2322, Home occupation, rooming and/or board of not more than four (4) persons, submitted by Ryan and Carie Winter for property located at 220 Thacker Drive, Wilmore.
3. An Application for Variance, Section 3.224, Front yard setback from 60 feet to 15 feet from edge of road, submitted by Linda C. Burchell and Tracy L. Burchell Raymond for property located on Elm Fork Road.
4. Other Business.

Betty L. Taylor
Administrative Officer

NON-RECURRTNG FEE CHARGE

The Jessamine County Water District No. 1 has applied for an increase in its fees to install new services (connection fees). The connection fees affected by this change are:

	Existing Rate	Proposed Rate
5/8" x 3/4" Service	\$550.00	\$650.00
1" Service	725.00	825.00

The rates contained in this notice are the rates proposed by Jessamine County Water District No. 1. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for customers other than the rates included in this notice.

Any Corporation, Association, Body Politic or Person may request to intervene by motion within 30 days after notice of the proposed rate change is given. The motion shall be submitted to the Public Service Commission, 730 Schenkel Lane, P. O. Box 615, Frankfort, Kentucky, 40602, and may obtain copies of the application and testimony by contacting Carl Waits at 200 West Maple Street, Nicholasville, Kentucky, 40356. A copy of the application and testimony shall be available for public inspection at the utility's office.

COMMISSIONER'S SALE OF LAND

AUGUST 13, 1999 at 12:30 PM

TO BE HELD AT JESSAMINE COUNTY COURTHOUSE, NICHOLASVILLE, KENTUCKY

Pursuant to a judgment in the sum of \$34,653.29 plus other amounts as stated in the judgement plus interest in favor of IMC MORTGAGE COMPANY, (Assignee of Mortgage Lenders Network USA, Inc.), and Order of Sale of the Jessamine Circuit Court dated July 8, 1999, in the case of IMC MORTGAGE COMPANY, (Assignee of Mortgage Lenders Network USA, Inc.) v. RHONDA KAY CANNON, BILLY RAY GARDNER, THE UNKNOWN SPOUSE OF RHONDA KAY CANNON AND THE UNKNOWN SPOUSE OF BILLY RAY GARDNER the said case being identified by the Clerk of the Jessamine Circuit Court as Civil Action No. 99-CI-096, the undersigned Master Commissioner of the Jessamine Circuit Court will sell, at public auction to the highest and best bidder at the Jessamine County Courthouse, Main Street, Nicholasville, Kentucky, on Friday, AUGUST 13, 1999 at 12:30 PM the following described real property to wit:

All of that lot or parcel of land and house trailer located in Jessamine County, Kentucky and known and designated as Lot No. 17, Block B, Unit No. 3, Bates Creek Estates to Jessamine County, Kentucky, which plat is recorded in Plat Book 3, Page 46, in the office of the Clerk of the Jessamine County Court, and to which reference is hereby made for a more particular description of said lot.

Being the same property conveyed to Billy Ray Gardner, single, and Rhonda Kay Cannon, single by Deed Dated September 10, 1997, of record in Deed Book 372, Page 432, in the Jessamine County Clerk's office.

The terms of the sale shall be ten (10%) percent of the purchase price in the form of a cash deposit at the time of sale and balance of the purchase price on a credit of 60 days for which the purchaser will be required to execute a bond with good and sufficient surety and said amount shall bear interest at the rate of twelve (12%) percent per annum from the date of sale until paid and said bond shall have the same force and effect as a judgment and shall remain and be a lien upon said property until paid. The purchaser shall have the privilege of paying all of the purchase price in cash at the time of sale or paying said bond before maturity by paying the principal amount thereof, together with all interest thereon until the date of said payment.

The purchaser shall be required to assume and pay all taxes levied against said property by the Commonwealth of Kentucky, County of Jessamine, City of Nicholasville, or any school district which shall become due and payable at any time during the year 1999, or thereafter. The sale of the real estate shall be made subject to all zoning and building regulations, restrictions, ordinances, easements, covenants, and rights-of-way, of record, or otherwise. The property shall be sold "as is", and possession shall pass to the purchaser upon delivery of deed.

From the sale proceeds the Master Commissioner shall pay the court cost of this action, including a reasonable fee for Plaintiff's attorney, the expenses of sale including the Master Commissioner's fee, any delinquent county, state, city or school ad valorem property taxes and the remainder of the sale proceeds shall be applied in satisfaction of the Judgment granted the Plaintiff herein. The balance of the sale proceeds, if any, shall be then held by the Master Commissioner pending further Order of this Court.

Possession of the real property will be given to the purchaser upon confirmation of the report of sale by the Jessamine Circuit Court, delivery of a Commissioner's Deed to the purchaser and full payment of the purchase price plus interest as herein before described.

Risk of loss shall pass to the purchaser upon execution of bond of sale.

C. MICHAEL DIXON
MASTER COMMISSIONER
JESSAMINE CIRCUIT COURT
606-885-3372

COMMISSIONER'S SALE OF

AUGUST 13, 1999 AT 12:00

TO BE HELD AT JESSAMINE COUNTY COURTHOUSE,

Pursuant to a judgment in the sum of \$83,469.41 and other plus interest in favor of STAR BANK, NA (Successor by merger and Order of Sale of the Jessamine Circuit Court dated June 28, NA (Successor by merger to Great Financial Bank, FSB) v. JAMES M. McCALL the said case being identified by the Clerk of the Action No. 99-CI-0544, the undersigned Master Commissioner will sell, at public auction to the highest and best bidder at the Jessamine County Courthouse, Main Street, Nicholasville, Kentucky, on Friday, AUGUST 13, 1999 described real property to wit:

BEING all of Lot 8, Block "V" Unit 2-B of the Kimberly Heights Jessamine County, Kentucky, as shown by map or plat thereof in the Jessamine County Clerk's Office, to which plat improvements thereon being known and designated as 516 S. Main Street, Nicholasville, Kentucky, and to which reference is made for a more particular description of said lot.

BEING the same property conveyed to James C. McCall by Deed Book 336, Page 258, in the Jessamine County Clerk's Office.

The terms of the sale shall be ten (10%) percent of the purchase price in the form of a cash deposit at the time of sale and balance of the purchase price on a credit of 60 days for which the purchaser will be required to execute a bond with good and sufficient surety and said amount shall bear interest at the rate of twelve (12%) percent per annum from the date of sale until paid and said bond shall have the same force and effect as a judgment and shall remain and be a lien upon said property until paid. The purchaser shall have the privilege of paying all of the purchase price in cash at the time of sale or paying said bond before maturity by paying the principal amount thereof, together with all interest thereon until the date of said payment.

The purchaser shall be required to assume and pay all taxes levied against said property by the Commonwealth of Kentucky, County of Jessamine, City of Nicholasville, or any school district which shall become due and payable at any time during the year 1999, or thereafter. The sale of the real estate shall be made subject to all zoning and building regulations, restrictions, ordinances, easements, covenants, and rights-of-way, of record, or otherwise. The property shall be sold "as is", and possession shall pass to the purchaser upon delivery of deed.

JESSAMINE COUNTY WATER DISTRICT #1
BALANCE SHEET
December 31, 1998
(with comparative totals for December 31, 1997)

	Revenue Fund	Operations and Maintenance Fund	Bond and Interest Sinking Fund	Depreciation Fund	Reserve Fund	Construction Fund	Totals 1998	Totals 1997
ASSETS:								
Utility Plant:								
Pumping Plant and Distribution System	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,825,797	\$ 1,825,797	\$ 1,531,421
Less accumulated depreciation						471,406	471,406	429,498
Net Plant and Distribution System						1,354,391	1,354,391	1,101,923
Current Assets:								
Cash	20,397	99,442	-	98,464	-	-	218,303	223,889
Certificates of deposit and savings	-	-	7,556	26,889	52,664	-	87,109	83,940
Accounts receivable	36,653	-	-	-	-	-	36,653	35,999
Prepaid expenses	-	3,505	-	-	-	-	3,505	3,430
Total Current Assets	\$ 57,050	\$ 102,947	\$ 7,556	\$ 125,353	\$ 52,664	\$ -	\$ 345,570	\$ 347,258
Total Assets	\$ 57,050	\$ 102,947	\$ 7,556	\$ 125,353	\$ 52,664	\$ 1,354,391	\$ 1,699,961	\$ 1,449,181
EQUITIES AND LIABILITIES:								
Equities:								
Fund Balances	\$ 41,362	\$ 87,213	\$ 7,556	\$ 114,304	\$ 52,664	\$ 44,248	\$ 347,347	\$ 300,250
Contributions in Aid of Construction	-	-	-	-	-	898,643	898,643	683,789
Total Equities	41,362	87,213	7,556	114,304	52,664	942,891	1,245,990	984,039
Long-Term Debt:								
Revenue bonds payable	-	-	-	-	-	411,500	411,500	420,000
Current Liabilities:								
Accounts payable	66	15,734	-	11,049	-	-	26,849	32,379
Sales and utilities taxes payable	2,552	-	-	-	-	-	2,552	2,468
Customer deposits	13,070	-	-	-	-	-	13,070	10,295
Total Current Liabilities	15,688	15,734	-	11,049	-	-	42,471	45,142
Total Equities and Liabilities	\$ 57,050	\$ 102,947	\$ 7,556	\$ 125,353	\$ 52,664	\$ 1,354,391	\$ 1,699,961	\$ 1,449,181

The accompanying notes are an integral part of these financial statements.

JESSAMINE COUNTY WATER DISTRICT #1
 STATEMENT OF RECEIPTS, EXPENDITURES AND EQUITIES
 FOR THE YEAR ENDED DECEMBER 31, 1998
 (with comparative totals for the year ended December 31, 1997)

	Revenue Fund	Operations and Maintenance Fund	Bond and Interest Sinking Fund	Depreciation Fund	Reserve Fund	Construction Fund	Eliminations	Totals 1998	Totals 1997
Receipts:									
Water sales	\$ 465,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 465,471	\$ 421,165
Interest	3,048	2,408	663	1,902	1,659	-	-	9,680	10,949
Penalties	7,647	-	-	-	-	-	-	7,647	5,839
Service charges	3,065	-	-	-	-	-	-	3,065	2,695
Transfers	-	305,000	34,507	140,000	-	-	(479,507)	-	-
Total Receipts	479,231	307,408	35,170	141,902	1,659	-	(479,507)	485,863	440,648
Expenditures:									
Water purchased	-	230,090	26,007	-	-	-	-	230,090	209,051
Interest	145	-	-	3,219	-	-	-	26,152	26,473
Engineering	-	9,458	-	11	-	-	-	3,219	16,697
EPA monitoring	-	14,865	-	-	-	-	-	9,469	9,749
Customer bookkeeping	-	15,956	-	-	-	-	-	14,865	13,165
General bookkeeping	-	3,825	-	-	-	-	-	15,956	13,739
Professional fees	-	8,400	-	-	-	-	-	3,825	3,720
Commissioners' salaries	-	2,508	-	33,692	-	-	-	8,400	8,400
Maintenance and repairs	-	13,694	-	7,254	-	-	-	36,200	27,865
Meter readings and testing	(630)	11,856	-	(511)	-	-	-	20,948	12,286
Office and miscellaneous	-	6,410	-	-	-	-	-	11,175	9,738
Insurance	-	5,022	-	-	-	-	-	6,410	8,561
Utilities and telephone	-	4,800	-	-	-	-	-	5,022	4,266
Rent	327	-	-	-	-	-	-	4,800	4,800
Bad debts	479,507	-	-	-	-	-	(479,507)	327	1,204
Transfers	-	-	-	-	-	41,908	-	41,908	36,126
Depreciation	-	-	-	-	-	-	-	-	-
Total Expenditures	479,349	326,884	26,007	44,125	-	41,908	(479,507)	438,766	405,840
Operating Income or (Loss)	(118)	(19,476)	9,163	97,777	1,659	(41,908)	-	47,097	34,808
Equities, beginning of year	41,480	106,689	6,893	96,049	51,005	681,923	-	984,039	895,685
Additions to system	-	-	-	(294,376)	-	294,376	-	130,000	15,005
Construction contributions	-	-	-	130,000	-	-	-	84,854	38,541
Connection fees	-	-	-	84,854	-	-	-	-	-
Bonds paid	-	-	(8,500)	-	-	8,500	-	-	-
Equities, end of year	\$ 41,362	\$ 87,213	\$ 7,556	\$ 114,304	\$ 52,664	\$ 942,891	\$ -	\$ 1,245,990	\$ 984,039

The accompanying notes are an integral part of these financial statements.